



Lecico Egypt's Extraordinary General Meeting has approved the merger of its manufacturing companies in Egypt

Alexandria, 17th June 2025 – The Extraordinary General Meeting of Lecico Egypt approved the merger of its three sanitary ware and tile manufacturing subsidiary companies in Egypt into Lecico Egypt S.A.E. (the parent company) to improve operational and financial efficiencies, as Lecico Egypt already owns 100% of these subsidiaries. Below is a summary of the EGM's decisions:

- Approval of the merger of Lecico Ceramic Industries S.A.E (Merged 1), International Ceramics S.A.E (Merged 2), and European Ceramics S.A.E (Merged 3) into Lecico Egypt S.A.E (Merger).
- Approval to modify the company's purpose post-merger by adding other additional activities.
- Approval of the merging companies to continue their activities as branches of the merging company.
- Approval to set the company's issued capital after the merger at LE 200 million. Additionally, the nominal value of the share will be amended to LE 2.5, down from the previous value of LE 5.00.
- Authorization for the Chairman or CEO (individually) to proceed with merger procedures.

A summary of the Extraordinary General Meeting decisions will be available on the company's website and the Egyptian Stock Exchange website.

About Lecico

Lecico (Stock symbols: LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt, with over 50 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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Forward-looking statements

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