



Press Release

Referring to the press release regarding the approval of the Board of Lecico Egypt S.A.E to buy treasury shares up to maximum 8,000,000 stocks by 6.0 L.E per stock, Lecico Egypt S.A.E announces the approval of the Egyptian stock exchange to complete the process from the beginning of the session on 25/7/2017 and for five working days ending by the end of the session of 31/7/ 2017.

About Lecico

Lecico (Stock symbols: LCSW.CA; LECEY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt and Lebanon, with over 50 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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