



# Limited Assurance Statement

Report on a selection of Sustainability Information in Lecico Egypt ESG Report  
***For the year ended 31 December 2023***

## **To the Board of Directors of Lecico Egypt**

As requested, and in our capacity as the Independent Sustainability Consultant of your company (hereinafter the “Entity” or “Company”), we hereby report to you on a selection of consolidated sustainability information for the year ended December 31, 2023.

## **The Entity’s Responsibilities**

The Quality & Supply Chain Sustainability Department of Lecico Egypt is responsible for the data collection of this report and selecting suitable criteria for disclosing the sustainability information taking into consideration the Company’s regulations. The responsibility includes but not limited to, ensuring sufficient internal control for the preparation of a report that is free from material misstatements caused by fraud or error.

## **MGM Climate Responsibilities**

It is MGM Climate’s responsibility to ensure the compliance of Lecico Egypt ESG Report 2023 with the requirements of the GRI Standards. MGM Climate has undertaken a limited assurance engagement based on professional judgment, inquiries, document analysis, and other relevant procedures, to obtain evidence sufficient to the scope of the assurance.

## **Independence and Quality Control**

Our core values of integrity, objectivity, competence, due diligence, confidentiality, and professional behaviour guide our actions. Furthermore, we have a robust quality control system in place, with comprehensive policies and procedures that ensure compliance with ethical requirements, professional standards, and all applicable laws and regulations.

## **Summary of the Work we Performed as the Basis for our Assurance Conclusion**

We are required to plan and perform our work to address the areas where we have identified that a material misstatement of the Sustainability Information is likely to arise. The procedures we performed were based on our professional judgment. Carrying out our limited assurance engagement on the Sustainability Information included, among others: -

- Assessment of the design and implementation of systems, processes and internal controls for determining, processing and monitoring sustainability performance data, including the consolidation of data.



- Inspection of selected internal and external documents to determine whether quantitative and qualitative information is supported by sufficient evidence and presented in an accurate and balanced manner.
- Assessment of the data collection, validation and reporting processes as well as the reliability of the reported data on a test basis and through testing of selected calculations.
- Analysis of the coherence and consistency of the materiality assessment of Lecico Egypt's disclosed material topics.
- Review of the final report and the featured content indices and ensuring its compliance with the GRI Standards as listed in the report.

## **Conclusion**

Based on the procedures we have performed and the evidence we have obtained, nothing has come to our attention that causes us to believe that the sustainability Information in Lecico Egypt ESG 2023 report is not prepared, in all material respects, in accordance with the GRI Sustainability Reporting Standards (GRI SRS). We do not express an assurance conclusion on information in respect of earlier periods.

## **Inherent Limitations in Preparing the Sustainability Information**

Due to the inherent limitations of any internal control structure, it is possible that errors or irregularities may occur in disclosures of the sustainability information and not be detected. Our engagement is not designed to detect all internal control weaknesses in the preparation of the sustainability information because the engagement was not performed on a continuous basis throughout the period and the audit procedures performed were on a test basis.

Salma ElMasri  
Chief Climate Project Officer